

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET				
City of NEW MARKET				
Fiscal Year July 1, 2024 - June 30, 2025				
The City of NEW MARKET will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2025				
Meeting Date/Time: 4/24/2025 06:45 PM		Contact: Megan Wright		Phone: (712) 585-3479
Meeting Location: New Market City Hall, 512 Main St., New Market, IA 51646				
There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult https://dom.iowa.gov/local-gov-appeals .				
REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	116,545	0	116,545
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	116,545	0	116,545
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	42,884	0	42,884
Licenses & Permits	7	650	0	650
Use of Money & Property	8	15,000	5,000	20,000
Intergovernmental	9	2,589,500	0	2,589,500
Charges for Service	10	270,533	0	270,533
Special Assessments	11	0	0	0
Miscellaneous	12	37,226	0	37,226
Other Financing Sources	13	0	1,200,000	1,200,000
Transfers In	14	0	0	0
Total Revenues & Other Sources	15	3,072,338	1,205,000	4,277,338
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	35,287	35,000	70,287
Public Works	17	135,700	0	135,700
Health and Social Services	18	0	0	0
Culture and Recreation	19	44,184	0	44,184
Community and Economic Development	20	90,000	0	90,000
General Government	21	118,652	0	118,652
Debt Service	22	0	1,400,000	1,400,000
Capital Projects	23	0	140,000	140,000
Total Government Activities Expenditures	24	423,823	1,575,000	1,998,823
Business Type/Enterprise	25	2,609,125	-370,000	2,239,125
Total Gov Activities & Business Expenditures	26	3,032,948	1,205,000	4,237,948
Transfers Out	27	0	0	0
Total Expenditures/Transfers Out	28	3,032,948	1,205,000	4,237,948
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	39,390	0	39,390
Beginning Fund Balance July 1, 2024	30	642,293	0	642,293
Ending Fund Balance June 30, 2025	31	681,683	0	681,683
Explanation of Changes: The Interim financing for the Water Main Project was paid off and the USDA loan is now active requiring changes to the Financing Source, Debt Service and Capital Project lines. The Fire Department gear purchase is requiring an increase to the public safety dollars budgeted.				