

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2026 - June 30, 2027

City of: **NEW MARKET**

The City Council will conduct a public hearing on the proposed Budget at: **City Hall 512 Main St, New Market, IA Meeting Date: 4/16/2026 Meeting Time: 06:30 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				13.24828
The estimated tax levy rate per \$1000 valuation on Agricultural property is				3.00375
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (712) 585-3479		City Clerk/Finance Officer's NAME Megan Wright		
		Budget FY 2027	Re-estimated FY 2026	Actual FY 2025
Revenues & Other Financing Sources				
Taxes Levied on Property	1	109,240	120,000	116,532
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	109,240	120,000	116,532
Delinquent Property Taxes	4	0	0	240
TIF Revenues	5	0	0	0
Other City Taxes	6	43,049	41,500	42,657
Licenses & Permits	7	700	700	681
Use of Money and Property	8	36,000	34,000	39,190
Intergovernmental	9	95,000	575,000	1,586,907
Charges for Fees & Service	10	240,000	233,000	215,859
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	29,262
Other Financing Sources	13	0	0	1,200,000
Transfers In	14	15,065	12,065	56,533
Total Revenues and Other Sources	15	539,054	1,016,265	3,287,861
Expenditures & Other Financing Uses				
Public Safety	16	76,872	135,872	57,077
Public Works	17	141,000	94,200	106,997
Health and Social Services	18	0	0	0
Culture and Recreation	19	49,100	54,700	38,479
Community and Economic Development	20	500	400	65,948
General Government	21	67,500	109,000	76,173
Debt Service	22	6,000	0	5,999
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	340,972	394,172	350,673
Business Type / Enterprises	25	118,000	748,000	2,850,786
Total ALL Expenditures	26	458,972	1,142,172	3,201,459
Transfers Out	27	15,065	12,065	56,533
Total ALL Expenditures/Transfers Out	28	474,037	1,154,237	3,257,992
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	65,017	-137,972	29,869
Beginning Fund Balance July 1	30	444,044	582,016	552,147
Ending Fund Balance June 30	31	509,061	444,044	582,016

