

STATE OF IOWA
2019
FINANCIAL REPORT
FISCAL YEAR ENDED
JUNE 30, 2019
CITY OF NEW MARKET, IOWA
DUE: December 1, 2019

16208700800000
CITY OF NEW MARKET
PO Box 338
NEW MARKET IA 51646-0338
POPULATION: 415

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS

	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	87,435		87,435	83,856
Less: Uncollected Property Taxes-Levy Year	0		0	
Net Current Property Taxes	87,435		87,435	83,856
Delinquent Property Taxes	0		0	
TIF Revenues	0		0	
Other City Taxes	34,953	0	34,953	25,818
Licenses and Permits	465	0	465	615
Use of Money and Property	7,083	732	7,815	25,000
Intergovernmental	72,414	0	72,414	49,500
Charges for Fees and Service	35,134	119,609	154,743	144,000
Special Assessments	0	0	0	
Miscellaneous	14,573	0	14,573	3,000
Other Financing Sources	0	0	0	
Transfers In	0	0	0	
Total Revenues and Other Sources	252,057	120,341	372,398	331,789
Expenditures and Other Financing Uses				
Public Safety	31,985		31,985	8,372
Public Works	138,116		138,116	95,000
Health and Social Services	0		0	
Culture and Recreation	59,815		59,815	27,200
Community and Economic Development	18,935		18,935	
General Government	95,972		95,972	62,150
Debt Service	0		0	
Capital Projects	0		0	12,066
Total Governmental Activities Expenditures	344,823	0	344,823	204,788
BUSINESS TYPE ACTIVITIES		102,416	102,416	116,200
Total All Expenditures	344,823	102,416	447,239	320,988
Other Financing Uses	0	0	0	
Transfers Out	0	0	0	
Total All Expenditures/and Other Financing Uses	344,823	102,416	447,239	320,988
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	-92,766	17,925	-74,841	10,801
Beginning Fund Balance July 1, 2018	169,484	91,105	260,589	250,646
Ending Fund Balance June 30, 2019	76,718	109,030	185,748	261,447

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

Indebtedness at June 30, 2019	Amount	Indebtedness at June 30, 2019	Amount
General Obligation Debt	0	Other Long-Term Debt	129,148
Revenue Debt	0	Short-Term Debt	0
TIF Revenue Debt	0		
		General Obligation Debt Limit	663,901

CERTIFICATION

The forgoing report is correct to the best of my knowledge and belief

	Publication 10/30/2019
Signature of Preparer Printed name of Preparer Angie Tracy	Phone Number 712-585-3479
Signature of Mayor or other City official (Name and Title)	Date Signed 10/21/19

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REVENUE P2
CITY OF NEW MARKET
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2019
NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)
Section A - Taxes									
1 Taxes levied on property	80,077	7,358					87,435		87,435
2 Less: Uncollected Property Taxes - Levy Year							0		0
3 Net Current Property Taxes	80,077	7,358		0		0	87,435		87,435
4 Delinquent Property Taxes							0		0
5 Total Property Tax	80,077	7,358		0		0	87,435		87,435
6 TIF Revenues							0		0
7 Other City Taxes									
8 Utility Tax Replacement Excise Taxes	1,671	149					1,820		1,820
9 Utility Franchise Tax (Chapter 364.2, Code of Iowa)							0		0
10 Parimutuel Wager Tax							0		0
11 Gaming Wager Tax							0		0
12 Mobile Home Tax							0		0
13 Hotel / Motel Tax							0		0
14 Other Local Option Taxes		33,133					33,133		33,133
15 Total Other City Taxes	1,671	33,282		0		0	34,953	0	34,953
16 Section B - Licenses and Permits	465						465		465
17 Section C - Use of Money and Property									
18 Interest	553						553		553
19 Rents and Royalties	6,530						6,530		6,530
20 Other Miscellaneous Use of Money and Property							0	732	732
21							0		0
22 Total Use of Money and Property	7,083	0	0	0		0	7,083	732	7,815
23 Section D - Intergovernmental									
24 Federal Grants and Reimbursements									
25 Federal Grants							0		0
26 Community Development Block Grants							0		0
27 Housing and Urban Development							0		0
28 Public Assistance Grants							0		0
29 Payment in Lieu of Taxes							0		0
30							0		0
31							0		0
32							0		0
33 Total Federal Grants and Reimbursements	0	0	0	0		0	0	0	0

REVENUE P3
CITY OF NEW MARKET
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2019
NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)
Section D - Intergovernmental - Continued	41								41
State Shared Revenues	43								43
Road Use Taxes	44	46,306					46,306		46,306 44
Other state grants and reimbursements	48								48
State grants	49						0		0 49
Iowa Department of Transportation	50						0		0 50
Iowa Department of Natural Resources	51						0		0 51
Iowa Economic Development Authority	52						0		0 52
CEBA grants	53						0		0 53
Commercial & Industrial Replacement Claim	54						0		0 54
	55						0		0 55
	56						0		0 56
	57						0		0 57
	58						0		0 58
	59						0		0 59
Total State	60	46,306	0	0	0	0	46,306	0	46,306 60
Local Grants and Reimbursements									
County Contributions	63	8,341					8,341		8,341 63
Library Service	64						0		0 64
Township Contributions	65	15,217					15,217		15,217 65
Fire/EMT Service	66	2,550					2,550		2,550 66
	67						0		0 67
	68						0		0 68
	69						0		0 69
Total Local Grants and Reimbursements	70	26,108	0	0	0	0	26,108	0	26,108 70
Total Intergovernmental (Sum of lines 33, 60, and 70)	71	26,108	46,306	0	0	0	72,414	0	72,414 71
Section E -Charges for Fees and Service	72								72
Water	73						0	82,997	82,997 73
Sewer	74						0	31,693	31,693 74
Electric	75						0		0 75
Gas	76						0		0 76
Parking	77						0		0 77
Airport	78						0		0 78
Landfill/garbage	79	35,134					35,134		35,134 79
Hospital	80						0		0 80

REVENUE P4
CITY OF
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,
NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)
Section E - Charges for Fees and Service - Continued	81								81
Transit	82								0 82
Cable TV	83								0 83
Internet	84								0 84
Telephone	85								0 85
Housing Authority	86								0 86
Storm Water	87								0 87
Other:	88								88
Nursing Home	89								0 89
Police Service Fees	90								0 90
Prisoner Care	91								0 91
Fire Service Charges	92								0 92
Ambulance Charges	93								0 93
Sidewalk Street Repair Charges	94								0 94
Housing and Urban Renewal Charges	95								0 95
River Port and Terminal Fees	96								0 96
Public Scales	97								0 97
Cemetery Charges	98								0 98
Library Charges	99								0 99
Park, Recreation, and Cultural Charges	100								0 100
Animal Control Charges	101								0 101
Mighty Wash Car Wash	102							4,919	0 102
	103								0 103
Total Charges for Service	104	35,134	0	0	0	0	35,134	119,609	154,743 104
Section F - Special Assessments	106								0 106
Section G - Miscellaneous	107								107
Contributions	108	9,709					9,709		9,709 108
Deposits and Sales/Fuel Tax Refunds	109								0 109
Sale of Property and Merchandise	110	4,516					4,516		4,516 110
Fines	111	348					348		348 111
Internal Service Charges	112								0 112
	113								0 113
	114								0 114
	115								0 115
	116								0 116
	117								0 117
	118								0 118
	119								0 119
Total Miscellaneous	120	14,573	0	0	0	0	14,573	0	14,573 120

EXPENDITURES P6
CITY OF NEW MARKET
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2019
NON-GAAP/CASH BASIS

Item Description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (g) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section A — Public Safety	1										1
Police Department/Crime Prevention	2	5,472						5,472		5,472	2
Jail	3							0		0	3
Emergency Management	4							0		0	4
Flood control	5							0		0	5
Fire Department	6	23,322						23,322		23,322	6
Ambulance	7	730						730		730	7
Building Inspections	8							0		0	8
Miscellaneous Protective Services	9							0		0	9
Animal Control	10	670						670		670	10
Other Public Safety	11	1,791						1,791		1,791	11
	12							0		0	12
	13							0		0	13
Total Public Safety	14	31,985	0		0		0	31,985		31,985	14
Section B — Public Works	15										15
Roads, Bridges, Sidewalks	16	18,306	75,776					94,082		94,082	16
Parking Meter and Off-Street	17							0		0	17
Street Lighting	18		6,217					6,217		6,217	18
Traffic Control Safety	19							0		0	19
Snow Removal	20		39					39		39	20
Highway Engineering	21							0		0	21
Street Cleaning	22							0		0	22
Airport (if not an enterprise)	23							0		0	23
Garbage (if not an enterprise)	24	31,585						31,585		31,585	24
Other Public Works	25	5,799	394					6,193		6,193	25
	26							0		0	26
	27							0		0	27
Total Public Works	28	55,690	82,426		0		0	138,116		138,116	28
Section C — Health and Social Services	29										29
Welfare Assistance	30							0		0	30
City Hospital	31							0		0	31
Payments to Private Hospitals	32							0		0	32
Health Regulation and Inspections	33							0		0	33
Water, Air, and Mosquito Control	34							0		0	34
Community Mental Health	35							0		0	35
Other Health and Social Services	36							0		0	36
	37							0		0	37
	38							0		0	38
Total Health and Social Services	39	0	0		0		0	0		0	39
Section D — Culture and Recreation	40										40
Library Services	41	3,935	585					4,520		4,520	41
Museum, Band, Theater	42	3,245						3,245		3,245	42
Parks	43	31,398	2,085					33,483		33,483	43
Recreation	44	1,394						1,394		1,394	44
Cemetery	45							0		0	45
Community Center, Zoo, Marina, and Auditorium	46	7,762						7,762		7,762	46
Other Culture and Recreation	47	9,411						9,411		9,411	47
	48							0		0	48
	49							0		0	49
Total Culture and Recreation	50	57,145	2,670		0		0	59,815		59,815	50

EXPENDITURES P7

CITY OF

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (g) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (i))	Line
Section E — Community and Economic Development	51										51
Community beautification	52							0		0	52
Economic development	53							0		0	53
Housing and urban renewal	54							0		0	54
Planning and zoning	55							0		0	55
Other community and economic development	56		18,935					18,935		18,935	56
TIF Rebates	57							0		0	57
	58							0		0	58
Total Community and Economic Development	59	0	18,935	0	0	0	0	18,935		18,935	59
Section F — General Government	60										60
Mayor, Council and City Manager	61	1,852	144					1,996		1,996	61
Clerk, Treasurer, Financial Administration	62	24,113	5,763					29,876		29,876	62
Elections	63							0		0	63
Legal Services and City Attorney	64	596						596		596	64
City Hall and General Buildings	65	23,273	1					23,274		23,274	65
Tort Liability	66							0		0	66
Other General Government	67	33,729	6,501					40,230		40,230	67
	68							0		0	68
	69							0		0	69
Total General Government	70	83,563	12,409	0	0	0	0	95,972		95,972	70
Section G — Debt Service	71							0		0	71
	72							0		0	72
	73							0		0	73
Total Debt Service	74	0	0	0	0	0	0	0		0	74
Section H — Regular Capital Projects — Specify	75										75
	76							0		0	76
	77							0		0	77
Subtotal Regular Capital Projects	78	0	0		0	0	0	0		0	78
TIF Capital Projects — Specify	79										79
	80							0		0	80
	81							0		0	81
Subtotal TIF Capital Projects	82	0	0		0	0	0	0		0	82
Total Capital Projects	83	0	0		0	0	0	0		0	83
Total Governmental Activities Expenditures	84	228,383	116,440	0	0	0	0	344,823		344,823	84
(Sum of lines 14, 28, 39, 50, 59, 70, 74, 83)	85										85

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

EXPENDITURES P8

CITY OF
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued
NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section I — Business Type Activities	87										87
Water — Current Operation	88								63,368	63,368	88
Capital Outlay	89									0	89
Debt Service	90									0	90
Sewer and Sewage Disposal — Current Operation	91								21,094	21,094	91
Capital Outlay	92									0	92
Debt Service	93									0	93
Electric — Current Operation	94									0	94
Capital Outlay	95									0	95
Debt Service	96									0	96
Gas Utility — Current Operation	97									0	97
Capital Outlay	98									0	98
Debt Service	99									0	99
Parking — Current Operation	100									0	100
Capital Outlay	101									0	101
Debt Service	102									0	102
Airport — Current Operation	103									0	103
Capital Outlay	104									0	104
Debt Service	105									0	105
Landfill/Garbage — Current operation	106									0	106
Capital Outlay	107									0	107
Debt Service	108									0	108
Hospital — Current Operation	109									0	109
Capital Outlay	110									0	110
Debt Service	111									0	111
Transit — Current Operation	112									0	112
Capital Outlay	113									0	113
Debt Service	114									0	114
Cable TV, Telephone, Internet — Current Operation	115									0	115
Capital Outlay	116									0	116
Housing Authority — Current Operation	117									0	117
Capital Outlay	118									0	118
Debt Service	119									0	119
Storm Water — Current Operation	120									0	120
Capital Outlay	121									0	121
Debt Service	122									0	122
Other Business Type — Current Operation	123								17,954	17,954	123
Capital Outlay	124									0	124
Debt Service	125									0	125
Internal Service Funds — Specify	126										126
	127										127
	128									0	128
Total Business Type Activities	129								102,416	102,416	129

EXPENDITURES P9
CITY OF NEW MARKET
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2019 -- Continued
NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (i))	Line
Subtotal Expenditures (Sum of lines 84 and 129)	130	228,383	116,440	0	0	0	0	344,823	102,416	447,239	130
Section J — Other Financing Uses Including Transfers Out	131										131
Regular transfers out	132							0		0	132
Internal TIF loans/repayments and transfers out	133							0		0	133
	134							0		0	134
Total Other Financing Uses	135	0	0	0	0	0	0	0	0	0	135
Total Expenditures and Other Financing Uses (Sum of lines 130 and 135)	136	228,383	116,440	0	0	0	0	344,823	102,416	447,239	136
	137										137
Ending fund balance June 30, :	138										138
Governmental:	139										139
Nonspendable	140							0		0	140
Restricted	141	21,196	39,470					60,666		60,666	141
Committed	142	1,579						1,579		1,579	142
Assigned	143	19,696						19,696		19,696	143
Unassigned	144	-5,223						-5,223		-5,223	144
Total Governmental	145	37,248	39,470	0	0	0	0	76,718		76,718	145
Proprietary	146								109,030	109,030	146
Total Ending Fund Balance June 30,	147	37,248	39,470	0	0	0	0	76,718	109,030	185,748	147
Total Requirements (Sum of lines 136 and 147)	148	265,631	155,910	0	0	0	0	421,541	211,446	632,987	148

OTHER P10

Part III Intergovernmental Expenditures Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. Enter amount.

Purpose	Amount paid to other local governments	
	Purpose	Amount paid to State
Correction	Highways	
Health	All other	
Highways		
Libraries		
Police protection		
Sewerage	5,472	
Sanitation		
All other		

Part IV

Wages & Salaries Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

YOU ARE REQUIRED TO ENTER SALARY DOLLARS IN THE Amount areas FOR SALARIES AND WAGES PAID		Amount
Total Salaries and Wages Paid		72,926

Part V Debt Outstanding, Issued, and Retired

Transit subsidies

A. Long-Term Debt

Purpose	Debt During the Fiscal Year						Interest Paid This Year	
	Line	Debt Outstanding JULY 1, NaN	Issued	Retired	General Obligation	TIF Revenue		Revenue
Water Utility	1.							
Sewer Utility	2.							
Electric Utility	3.							
Gas Utility	4.							
Transit-Bus	5.							
Industrial Revenue	6.							
Mortgage Revenue	7.							
TIF Revenue	8.							
Other Purposes / Miscellaneous	9.	136,000					129,148	5,100
GO	10.							
Parking	11.							
Airport	12.							
Stormwater	13.							
Section 108	14.							
Total Long-Term		136,000	0	0	0	0	129,148	5,100

B. Short-Term Debt Amount

Outstanding as of June 1, NaN

Outstanding as of JUNE 30,

DEBT LIMITATION FOR GENERAL OBLIGATIONS		Amount
Part VI	Actual valuation -- January 1, NaN	13,278,032
		x-0.5 = \$ 663,901.6

Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30,

Type of asset	Amount				Total (e)
	Bond and interest funds (a)	Bond construction funds (b)	Pension/retirement funds (c)	All other Funds (d)	
Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.					
					187,519

REMARKS

Our ending General Fund Balance for FY18 was \$90,576.75. We are using a beginning FY19 General Fund balance of \$100,520.13 because we are adding the \$9,943.38 from our Fire Department Checking account. We did not have our Fire Department money included in our numbers until FY19.