

STATE OF IOWA

2016
FINANCIAL REPORT
FISCAL YEAR ENDED
JUNE 30, 2016

16208700800000
City of New Market
512 Main Street, P.O.Box 338
New Market, IA 51646

CITY OF NEW MARKET, IOWA
DUE: December 1, 2016

(Please correct any error in name, address, and ZIP Code)

WHEN COMPLETED, PLEASE RETURN TO
Mary Mosiman, CPA
Office of Auditor of State
Lucas State Office Building
321 E. 12th Street, 2nd Floor

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS

Item description	Governmental (a)	Proprietary (b)	Total actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes levied on property	98,357		98,357	80,061
Less: Uncollected property taxes-levy year	0		0	
Net current property taxes	98,357		98,357	80,061
Delinquent property taxes	8		8	
TIF revenues	0		0	
Other city taxes	26,372	0	26,372	23,721
Licenses and permits	1,245	0	1,245	855
Use of money and property	17,890	10,050	27,940	20,425
Intergovernmental	51,129	103,761	154,890	49,500
Charges for fees and service	35,238	118,515	153,753	496,318
Special assessments	0	0	0	
Miscellaneous	25,691	2,809	28,500	4,000
Other financing sources	0	0	0	
Total revenues and other sources	255,930	235,135	491,065	674,880
Expenditures and Other Financing Uses				
Public safety	6,426	0	6,426	7,254
Public works	139,673	0	139,673	106,334
Health and social services	0	0	0	0
Culture and recreation	26,638	0	26,638	31,325
Community and economic development	0	0	0	0
General government	69,568	0	69,568	96,800
Debt service	0	0	0	0
Capital projects	0	0	0	0
Total governmental activities expenditures	242,305	0	242,305	241,713
Business type activities	0	99,473	99,473	403,418
Total ALL expenditures	242,305	99,473	341,778	645,131
Other financing uses, including transfers out	0	0	0	0
Total ALL expenditures/And other financing uses	242,305	99,473	341,778	645,131
Excess revenues and other sources over (Under) Expenditures/And other financing uses	13,625	135,662	149,287	29,749
Beginning fund balance July 1, 2015	(78,605)	290,890	212,285	367,932
Ending fund balance June 30, 2016	(64,980)	426,552	361,572	397,681

Note - These balances do not include \$ _____ held in non-budgeted internal service funds; \$ _____ held in Pension Trust Funds; \$ _____ held in Private Purpose Trust funds and \$ _____ held in agency funds which were not budgeted and are not available for city operations.

Indebtedness at June 30, 2016	Amount - Omit cents	Indebtedness at June 30, 2016	Amount - Omit cents
General obligation debt	\$ 0	Other long-term debt	\$ 0
Revenue debt	\$ 0	Short-term debt	\$ 0
TIF Revenue debt	\$ 0	General obligation debt limit	\$ 570,970

CERTIFICATION

THE FOREGOING REPORT IS CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF

Signature of city clerk		Date Published/Posted	Mark (x) one	
			<input type="checkbox"/> Date Published <input type="checkbox"/> Date Posted	
Printed name of city clerk	Telephone	Area Code	Number	Extension
Signature of Mayor or other City official (Name and Title)			Date signed	

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